

### 3. Financial Plan Statements

This section presents information regarding the Financial Plan Statements for the 10 years from 2021/22 to 2030/31.

- Comprehensive Income Statement
- Balance Sheet
- Statement of Changes in Equity
- Statement of Cash Flows
- Statement of Capital Works
- Statement of Human Resources

#### 3.1 Comprehensive Income Statement

	Forecast										
	Actual										
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>Income</b>											
Rates and charges	103,535	108,768	111,260	113,960	116,996	120,382	123,852	127,410	131,057	134,794	138,625
Grants - Operating	14,658	11,976	11,614	11,281	11,499	11,786	12,081	12,383	12,693	13,010	13,335
Grants - Capital	7,120	12,887	8,481	4,333	1,655	1,681	1,708	1,735	1,763	1,792	1,821
Statutory fees and fines	7,293	10,295	10,521	10,712	10,953	11,227	11,507	11,795	12,090	12,392	12,702
User fees and charges	13,283	20,346	21,310	21,914	22,436	22,997	23,572	24,161	24,765	25,384	26,019
Contributions - non-monetary	5,436	5,111	5,218	5,413	5,433	5,567	5,705	5,846	5,990	6,138	6,290
Interest income	777	471	576	758	954	1,255	1,426	1,638	1,804	1,955	2,075
Rental income	2,327	2,566	2,564	2,614	2,669	2,736	2,804	2,874	2,946	3,020	3,095
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	278	266	54	181	223	243	264	286	308	331	354
Other income	1,258	595	602	611	622	637	653	670	686	703	721
<b>Total income</b>	<b>155,965</b>	<b>173,281</b>	<b>172,200</b>	<b>171,777</b>	<b>173,440</b>	<b>178,511</b>	<b>183,572</b>	<b>188,798</b>	<b>194,102</b>	<b>199,519</b>	<b>205,037</b>
<b>Expenses</b>											
Employee costs	66,656	71,130	71,014	72,482	74,528	77,336	80,321	83,411	86,610	89,921	93,349
Materials and services	44,313	46,185	45,113	45,407	46,623	47,710	48,710	49,733	50,779	51,848	52,942
Utility charges	3,957	4,489	4,619	4,758	4,908	5,030	5,156	5,285	5,417	5,553	5,692
Depreciation	22,201	22,479	22,816	23,215	23,679	24,331	24,937	25,563	26,201	26,857	27,526
Amortisation - intangible assets	288	292	296	301	307	314	323	331	339	347	356
Amortisation - right of use assets	543	551	548	541	454	406	416	426	437	448	459
Borrowing costs	2,339	1,905	1,670	1,609	1,529	1,429	1,324	1,217	1,092	959	819
Finance Costs - leases	34	24	17	28	23	23	23	23	24	24	24
Donations expenditure	1,466	1,434	954	923	975	853	873	892	912	933	954
Contribution expense	7,049	7,189	7,220	7,324	7,445	7,613	7,784	7,959	8,138	8,321	8,508
Other expenses	2,478	3,022	1,785	1,802	1,826	1,867	1,909	1,952	1,996	2,041	2,087
<b>Total expenses</b>	<b>151,324</b>	<b>158,700</b>	<b>156,052</b>	<b>158,390</b>	<b>162,297</b>	<b>166,912</b>	<b>171,776</b>	<b>176,792</b>	<b>181,945</b>	<b>187,252</b>	<b>192,716</b>
<b>Surplus/(deficit) for the year</b>	<b>4,641</b>	<b>14,581</b>	<b>16,148</b>	<b>13,387</b>	<b>11,143</b>	<b>11,599</b>	<b>11,796</b>	<b>12,006</b>	<b>12,157</b>	<b>12,267</b>	<b>12,321</b>
<b>Total comprehensive result</b>	<b>4,641</b>	<b>14,581</b>	<b>16,148</b>	<b>13,387</b>	<b>11,143</b>	<b>11,599</b>	<b>11,796</b>	<b>12,006</b>	<b>12,157</b>	<b>12,267</b>	<b>12,321</b>